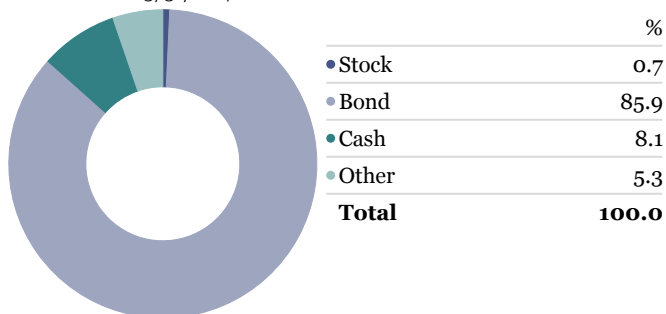


## Broad Asset Allocation - Current

Portfolio Date: 3/31/2017



## Fixed Income Characteristics

Average Eff Duration	4.45
Average Eff Maturity	6.02
Average Credit Quality	BB
Average Coupon	4.78

## Fixed Income Credit Rating Breakdown

Credit Qual AAA	36.40
Credit Qual AA	3.93
Credit Qual A	9.99
Credit Qual BBB	22.76
Credit Qual BB	16.22
Credit Qual B	7.03
Credit Qual Below B	1.83
Credit Qual Not Rated	1.84

## Fixed Income Maturity Breakdown

Maturity 1-3 Yr	15.18
Maturity 3-5 Yr	25.41
Maturity 5-7 Yr	11.26
Maturity 7-10 Yr	12.92
Maturity 10-15 Yr	3.56
Maturity 15-20 Yr	3.58
Maturity 20-30 Yr	15.72
Maturity 30+ Yr	8.16

## Fixed Income Sector Breakdown

Government	30.04
Municipal	0.87
Corporate	43.58
Securitized	16.59
Cash & Equivalents	8.86
Derivative	0.05

IMPORTANT INFORMATION

**The Entasis strategy summarized in this document may not be suitable for all investors and should not be construed as a solicitation or recommendation for any client or potential client.**

All Entasis strategy profile sheets are representative of the positions and holdings of the applicable portfolio only as of the date set forth therein. Due to various factors, including changing market conditions, a profile sheet may no longer be reflective of current positions and/or holdings of the applicable strategy.

**The information provided in a strategy profile sheet is for information purposes only, and does not constitute individualized financial advice or create an advisor-client relationship.** No strategy profile sheet should be construed, in any manner whatsoever, as the receipt of, or a substitute for, personalized individual advice from Entasis or any other investment professional. The profile sheet does not take into account a client's or prospective client's particular investment objectives, tolerance for risk, financial situation or needs.

An advisor-client relationship is only created by the execution of a management agreement by us and the individual or entity to whom we provide individualized services.

Copyright ©Entasis Asset Management. All Rights Reserved.