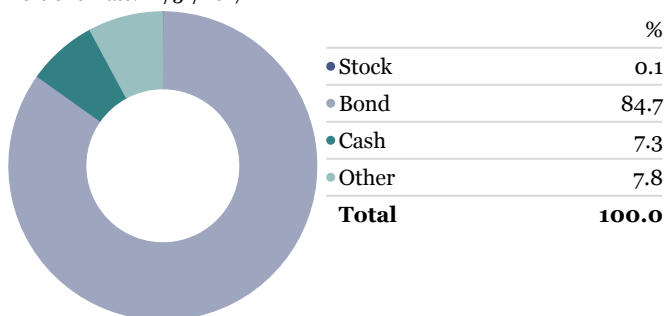


# Entasis - High Income



## Broad Asset Allocation - Current

Portfolio Date: 12/31/2017



## Fixed Income Characteristics

Average Eff Duration	4.02
Average Eff Maturity	6.82
Average Credit Quality	BB
Average Coupon	4.56

## Fixed Income Credit Rating Breakdown

Credit Qual AAA	30.15
Credit Qual AA	4.22
Credit Qual A	11.71
Credit Qual BBB	28.00
Credit Qual BB	15.29
Credit Qual B	8.08
Credit Qual Below B	0.87
Credit Qual Not Rated	1.67

## Fixed Income Maturity Breakdown

Maturity 1-3 Yr	17.35
Maturity 3-5 Yr	24.64
Maturity 5-7 Yr	16.90
Maturity 7-10 Yr	10.98
Maturity 10-15 Yr	5.96
Maturity 15-20 Yr	4.53
Maturity 20-30 Yr	12.12
Maturity 30+ Yr	3.75

## Fixed Income Sector Breakdown

Government	24.02
Municipal	0.19
Corporate	39.48
Securitized	28.56
Cash & Equivalents	7.74
Derivative	0.01

IMPORTANT INFORMATION

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