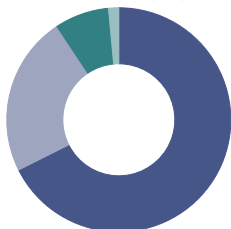


# Entasis - Dynamic Total Return



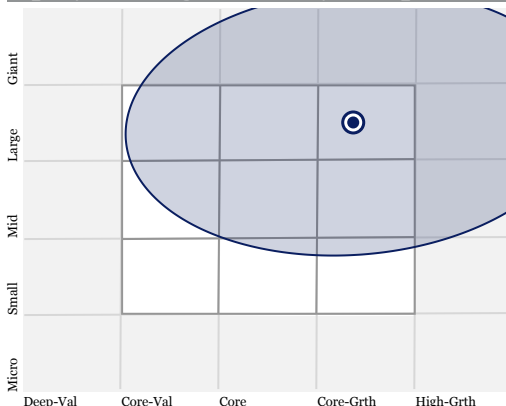
## Broad Asset Allocation - Current

Portfolio Date: 3/31/2018



• Stock	67.6
• Bond	23.1
• Cash	7.9
• Other	1.5
<b>Total</b>	<b>100.0</b>

## Equity Holdings-Based Style Map



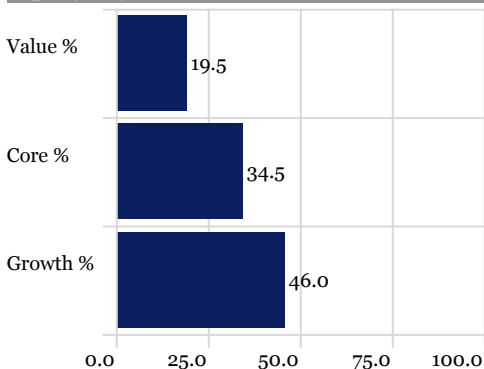
Entasis - Dynamic Total Return (S)

3/31/2018

## Fixed Income Credit Rating Breakdown

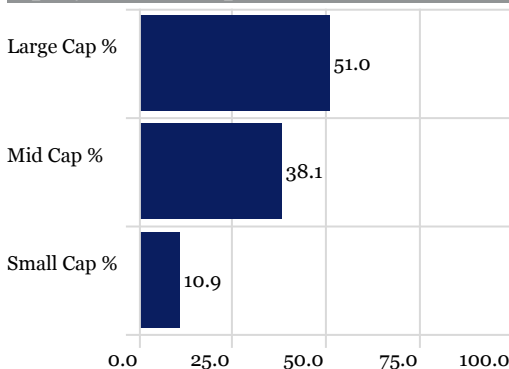
Credit Qual AAA	25.89
Credit Qual AA	6.57
Credit Qual A	9.45
Credit Qual BBB	20.39
Credit Qual BB	14.22
Credit Qual B	10.44
Credit Qual Below B	5.41
Credit Qual Not Rated	7.63

## Equity Style Breakdown



Entasis - Dynamic Total Return (S)

## Equity Market-Cap Breakdown



Entasis - Dynamic Total Return (S)

## Fixed Income Maturity Breakdown

Maturity 1-3 Yr	15.34
Maturity 3-5 Yr	56.59
Maturity 5-7 Yr	2.32
Maturity 7-10 Yr	3.49
Maturity 10-15 Yr	2.43
Maturity 15-20 Yr	1.09
Maturity 20-30 Yr	5.84
Maturity 30+ Yr	1.23

## Equity World Region Breakdown

<b>Americas</b>	<b>41.57</b>
North America	36.99
Latin America	4.58
<b>Greater Europe</b>	<b>16.99</b>
United Kingdom	4.33
Europe dev	6.47
Europe emrg	1.83
Africa/Middle East	4.36
<b>Greater Asia</b>	<b>41.44</b>
Australasia	0.41
Japan	2.92
Asia dev	13.82
Asia emrg	24.29

## Equity GICS Sector Breakdown

Energy	1.67
Materials	1.56
Industrials	10.79
Consumer Discretionary	20.98
Consumer Staples	6.58
Healthcare	9.92
Financials	16.44
Information Technology	26.34
Telecom Services	1.92
Utilities	0.98

## Fixed Income Sector Breakdown

Government	14.29
Municipal	0.99
Corporate	8.68
Securitized	14.64
Cash & Equivalents	61.36
Derivative	0.05

## Equity US/Foreign Breakdown

United States	33.44
Non-US	66.56

## Equity Foreign Region Breakdown

Developed	67.02
Emerging	32.98

## Fixed Income Characteristics

Average Eff Duration	1.43
Average Eff Maturity	9.68
Average Credit Quality	BB
Average Coupon	4.32

IMPORTANT INFORMATION

**The Entasis strategy summarized in this document may not be suitable for all investors and should not be construed as a solicitation or recommendation for any client or potential client.**

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