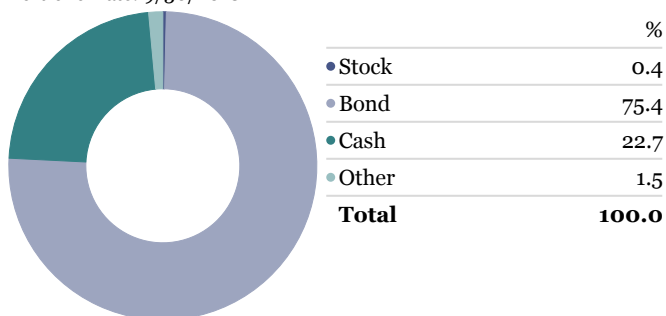


## Broad Asset Allocation - Current

Portfolio Date: 9/30/2018



## Fixed Income Characteristics

Average Eff Duration	3.28
Average Eff Maturity	6.99
Average Credit Quality	BB
Average Coupon	4.21

## Fixed Income Credit Rating Breakdown

Credit Qual AAA	29.07
Credit Qual AA	3.54
Credit Qual A	16.45
Credit Qual BBB	22.37
Credit Qual BB	14.04
Credit Qual B	8.34
Credit Qual Below B	1.99
Credit Qual Not Rated	3.45

## Fixed Income Maturity Breakdown

Maturity 1-3 Yr	14.10
Maturity 3-5 Yr	24.83
Maturity 5-7 Yr	12.43
Maturity 7-10 Yr	10.97
Maturity 10-15 Yr	5.97
Maturity 15-20 Yr	5.91
Maturity 20-30 Yr	15.05
Maturity 30+ Yr	3.51

## Fixed Income Sector Breakdown

Government	23.54
Municipal	1.16
Corporate	24.62
Securitized	24.27
Cash & Equivalents	9.39
Derivative	17.01

IMPORTANT INFORMATION

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